

Circular

25 March 2021

Circular No. DT/AM – 21 of 2021

Revision of Final Settlement Price Methodology for Singapore Equity Index Futures

The Exchange will be revising the Final Settlement Price (“FSP”) Methodology for the following contracts (“Contracts”):

- i) SGX MSCI Singapore Index Futures (“SGP Futures”); and
- ii) SGX Straits Times Index Futures (“ST Futures”).

The revised FSP Methodology will apply to the May 2021 contract month, and for contract months beyond May 2021 for the abovementioned Contracts. There will be no change to the FSP Methodology for the March 2021 and April 2021 contract months, which will continue to be settled in accordance with the existing FSP Methodology. The FSP Day for the SGP Futures remains unchanged. The Exchange will publish the necessary changes in FSP Day for the ST Futures in due course.

Contracts	Revised Final Settlement Price Methodology
SGX MSCI Singapore Index Futures	The Final Settlement Price will be the official closing value of the MSCI Singapore Free Index SM for the Last Trading Day, rounded to two decimal places.
SGX Straits Times Index Futures	The Final Settlement Price will be the official closing value of the Straits Times Index for the Last Trading Day, rounded to two decimal places.

The amendments to the specifications of the Contracts are found in **Appendix A**.

The amendments to the contract specifications of the Contracts with respect to the calculation of the Final Settlement Price constitute an amendment to the Futures Trading Rules (“FTR”). The FTR and contract specifications amendments will be effective on 3 May 2021.

Please contact your respective SGX Business Managers if you require further clarification.

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